



**For Immediate Release
March 27, 2006**

**Contact: Angela O'Connor
617.835.3150**

**NEW ENGLAND POWER GENERATORS SUPPORT OF SETTLEMENT
DEVELOPED BY REGIONAL INDUSTRY, CONSUMER and GOVERNMENT
REPRESENTATIVES**

*Provides New England with More Resources to Generate More Energy that will
Support a Healthy Regional economy*

Boston – The New England Power Generators Association (NEPGA) today reiterated its support for the settlement announced earlier this month that will provide long overdue changes to the New England energy system. Comments on the settlement are due today to the Federal Energy Regulatory Commission (FERC).

The settlement will support reliability in the region by providing a market-based system for electric generators, energy efficiency providers and renewable resources to recover their fixed costs. It is supported by a broad range of electric industry participants, state regulatory agencies and the ISO, the New England electric grid operator.

“This agreement is a package deal, and FERC understands that if you try to change one part the whole deal comes apart,” said Angela O’Connor, President of the New England Power Generators Association, the region’s largest trade association representing competitive electric generating companies. “The settlement is the result of a lengthy negotiation process amongst a broad range of industry, consumer and government representatives throughout the region. As with any settlement, nobody got everything they wanted, but it does provide what New England needs: a way to move forward that will get more resources to generate more energy that will support a healthy New England economy. That’s why NEPGA is supporting this settlement” she stated.

The settlement will provide investors with the confidence needed to invest in more resources for New England to generate reliable electricity for the long run. The new structure it establishes will also encourage more efficient use of energy and new technologies for producing electricity such as clean coal and renewable energy.

-more-

Page 2.

NEPGA Reiterates Support of Settlement...

Currently, the market structure in New England prevents generators and demand response providers (i.e. large business consumers of energy who have the ability to generate/determine the use of their own resources) from covering their fixed costs and therefore provides no basis to develop additional supplies of necessary power for the region. At a public hearing held by FERC last fall, consumers, business, industry, government participants all agreed that a change was necessary to be able to provide New England with the energy it needs.

-30-

New England Power Generators Association

NEPGA is the largest trade association representing competitive electric generating companies in New England and is composed of the following member companies: American National Power, Boston Generating, Calpine Corporation, Exelon, FPL Energy, Lake Road Generating, Mirant Corporation, NRG Energy, PSEG, Competitive Power Ventures, ConEd Energy, Dominion and Granite Ridge LLC. The member companies operate a diverse portfolio of electric generating resources located throughout New England.

For more information on the FCA and related materials to this announcement please go to www.nepga.org.