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NORTHERN PASS EMPLOYMENT STUDY RELEASED

Report Shows Limited Job Benefits

Concord, NH: The New England Power Generators Association today released an economic study independently conducted by PolEcon Research titled, “Job Impacts in New Hampshire from Construction of the Proposed Northern Pass High-Voltage Transmission Line.”

Brian Gotlob, the author of the study said, “Results of this analysis indicate that the job impacts associated with the proposed transmission line project will be substantially lower than estimated in Northern Pass Transmission, LLC (NPT) studies. Our estimates of job impacts are less than one-half of the estimates presented in studies issued by NPT. The vast majority of jobs from the project will be short-term construction jobs and many of these will be undertaken by out of state workers who have specialized construction skills required for the project.”

Gotlob added, the overall benefit of the projects expenditures is also relatively weak for New Hampshire. In fact New Hampshire businesses and workers will capture no more than 11 to 19 percent of project related expenditures.”

Dan Dolan, President of NEPGA said, “While the creation of any jobs in the current economy is helpful, it now appears that the Northern Pass jobs benefits will be much smaller than has been advertised. NEPGA continues to have policy concerns with how the Northern Pass project is being proposed and how the project is seeking special treatment. This study demonstrates that claims about the projects benefits really need to be given serious scrutiny.”

A complete copy of the report can be found on the NEPGA web site at www.nepga.com

About NEPGA

NEPGA is the largest trade association representing competitive electric generating companies in New England. NEPGA’s member companies represent approximately 27,000 megawatts (MW) – or nearly 85 percent – of generating capacity throughout New England. Overall, NEPGA’s companies pay over \$190 million annually in state and local taxes. Our member companies provide nearly 5,500 well-paying and skilled manufacturing jobs, while contributing millions of dollars to charitable endeavors throughout the region. NEPGA’s mission is to promote sound energy policies which will further economic development, jobs, and balanced environmental policy.