

Northeast Power Markets Forum

**Portfolio Development and Optimization,
Transmission, Capacity Market Design**

→ www.events.platts.com

April 28–29, 2011 • Renaissance Arlington Capital View Hotel • Arlington, VA

Hear from more than 25 Industry Leaders:

Thad Hill, **Calpine**
Robert Ethier, **ISO NE**
Rana Mukerji, **NY ISO**
Susan Covino, **PJM**
Lee Solomon, **NJ BPU**
Brian Forshaw, **CMEEC**
Ann G. Berwick, **MA DPUC**
John E. Shelk, **EPSA**
Daniel Allegretti, **Constellation**
Stuart Nachmias, **Con Edison**
Christian Brosseau, **Hydro-Quebec**
John Moura, **NERC**
Calvin Timmerman, **MD PSC**
Mike Hachey, **TransCanada**
Marji Philips, **PSEG**
Angela O'Connor, **NEPGA**
Robert Mitchell, **Trans-Elect**
Edward Krapels, **Clarke Bruno,
Anbaric Transmission**
William C. Penney, Jr.,
Maritimes & Northeast Pipeline
Robert Bradish, **AEP**
Seth Kaplan,
Conservation Law Foundation
Christine Tezak, **Robert W. Baird & Co.**
Eric Stallings, **PPL EnergyPlus, LLC**
Gilbert Bennett, **Nalcor Energy**
Paul Cusenza, **Nodal Exchange**
Robert B. Stoddard,
Charles River Associates
John Estes, **Skadden**
Bill Hederman, **Deloitte**
Paul J. Hibbard, **Analysis Group**

Don't Miss Interactive Discussions Regarding the Northeast Markets

- **Navigating through disparate state policies/regional and federal commitments** – what are the challenges New England power providers face?
- **FERC Order EL10-50-000** – Mitigating capacity buyer market power. How will this ruling affect New England's neighboring regions?
- **Competitive procurement** – Can it undermine capacity markets and what should the interaction between state laws and RTO markets be?
- **Transmission impediments and solutions** – Import/export solutions; renewables and associated transmission integration complications; competing with generation and demand response
- **Extension of the tax bill through 2011** – Will renewables continue to thrive? Will there be pushback on DOE program arrangements?
- **Low cost natural gas** – How will it impact renewable portfolio requirements; how much gas can the Northeast expect to see in the near future?

Supporting Organizations:



power finance & risk



DAY 1: Thursday, April 28, 2011

7:30 Conference Registration and Continental Breakfast

8:30 Chairman's Welcome and Opening Remarks

8:45 **The State of the Northeast Power Markets – Regulations, Import/Export, Merchant Power**



PANEL DISCUSSION

- What are the challenges in New England? How does a power provider manage disparate state policies/regional and federal commitments?
 - what is the future for capacity markets amid out of market contracts?
 - are states choosing winners or losers?
- Success of retail markets - Will challenges in wholesale markets impact that success?
- What impact will the rebound of the economy have on electric usage?
- Merchant power – Does it have a future?
 - low gas prices – what do they mean for merchant power assets?
- How will the market evolve given:
 - utility consolidation
 - continuing weakness in credit markets undermining merchant development
 - efforts at regional procurement of renewable energy
- Can capacity markets ever be made to work or do we need to design a market around energy and reserves alone?

Moderator: Paul Cusenza, Chief Executive Officer, Nodal Exchange

Thad Hill, Chief Operating Officer, Calpine

Daniel Allegretti, Vice President Regulatory and Legislative Affairs, Constellation Energy Commodities Group

Lee Solomon, Commissioner, NJ Board of Public Utilities

Ann G. Berwick, Chair, MA Department of Public Utilities

10:00 **Networking & Refreshment Break**



10:30 **Portfolio Optimization given Aggressive Renewable Requirements and Cost Competitive Natural Gas**



PANEL DISCUSSION

- Who has the answer in this difficult economic and changing regulatory climate?
- Renewables
 - now that the tax bill has been extended for 2011, will renewables continue to thrive?
 - push-back on DOE program arrangements
 - solar power – has banking missed the opportunity?
 - hydro in the mix
- The economics of lower carbon options beyond wind and hydro
 - how will low cost natural gas impact renewable portfolio requirements?
 - how much gas supply can the Northeast expect to see in the near future and what projects are in place?
 - nuclear – does it have a chance?
- The impact of expected EPA and state regulations on coal generation fleet

Moderator: Clarke Bruno, Senior Vice President and General Counsel, Anbaric Transmission

William C. Penney, Jr., President, Maritimes & Northeast Pipeline

Mike Hachey, Director, Eastern Commercial, TransCanada

Seth Kaplan, Vice President for Policy and Climate Advocacy, Conservation Law Foundation

Eric Stallings, Origination Director, Northeast, PPL EnergyPlus, LLC

John Moura, Manager, Reliability Assessment and Performance Analysis, NERC

12:00 **Networking Luncheon**



Hosted by:

Keynote: Philip Moeller, Commissioner, FERC

1:30 **Transmission — Impediments and Solutions**



PANEL DISCUSSION

- Import/export solutions vs. emerging on-shore/off-shore wind
 - associated transmission integration complications
- Canada/US cross-border power relations
- MISO power import/integration
- Broader regional market approaches and seamless solutions
- **CASE STUDY** – Google's 5 Billion Wind Power Backbone – The Atlantic Wind Connection
- Is new transmission a competing product with generation and demand response?



CASE STUDY

Moderator: Robert Mitchell, Chief Executive Officer, Trans-Elect; Chief Executive Officer, Atlantic Wind Connection

Edward Krapels, Chief Executive Officer, Anbaric Transmission
Rana Mukerji, Senior Vice President, Market Structures, New York Independent System Operator

Christian G. Brosseau, Vice President, Wholesale Markets, Hydro-Québec Production; President, HQ Energy Services US

Robert Bradish, Managing Director, Transmission Planning & Business Development, AEP

Gilbert Bennett, Vice President, Lower Churchill Project, Nalcor Energy

3:00 **Networking & Refreshment Break**



3:30 **Competitive Procurement — Keeping the Northeast Power Markets Flowing Fairly for All**



PANEL DISCUSSION

- Can competitive procurement undermine capacity markets?
- What should be the interaction between state laws and RTO markets?
- Why is there a need for competitive procurement?
- What types of procurements are least harmful to markets?

Moderator: Paul J. Hibbard, Vice President, Analysis Group

Stuart Nachmias, Vice President of Energy Policy & Regulatory Affairs, Con Edison

Marji Philips, Managing Director, Market Development, PSEG Energy Resources & Trade LLC

Angela O'Connor, President, New England Power Generators Association

5:00 **Wine & Cheese Networking Reception**



6:00 Close of Day One

DAY 2: Friday, April 29, 2011

8:00 Continental Breakfast

8:45 Chair's Review of Day One

9:00 **FERC Order EL10-50-000 — Mitigating Capacity Buyer Market Power**



PANEL DISCUSSION

- What does the order state?
- What are the objections to the FERC order?

Moderator: Robert B. Stoddard, Vice President, Practice Leader of Energy & Environment, Charles River Associates
Bill Hederman, Director, Regulatory Policy, Deloitte
John Estes, Partner, Skadden, Arps, Slate, Meagher & Flom LLP
Brian Forshaw, Director Power Supply, Connecticut Municipal Electric Energy Cooperative

10:30 **Networking & Refreshment Break**



11:00 **Implementing Capacity Market Designs and the Integration of Demand Response and Energy Efficiency — Will the FERC Order Work?**



PANEL DISCUSSION

- ISO/RTOs vs. FERC capacity market policy
- Integration of demand response and energy efficiency
- How will this ruling affect New England's neighboring regions?
- Do demand and supply resources need separate products and markets?
- Should demand resources be fully integrated into the same product markets with supply resources?

Moderator: Christine Tezak, Energy and Environment Policy Analyst, Robert W. Baird and Company
Robert Ethier, Vice President, Market Development, ISO New England
Susan Covino, Senior Consultant, Market Strategy, PJM Interconnection
Calvin Timmerman, Assistant Executive Director, Maryland Public Service Commission
John E. Shelk, President and Chief Executive Officer, Electric Power Supply Association

12:15 Close of Conference

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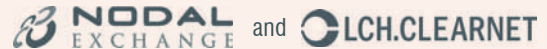
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July, 2011
Houston, Texas

13th Annual Financing US Power Conference
October 27-28, 2011
New York, New York

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Hear from leading Northeast Power players:

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- Stuart Nachmias, Vice President of Energy Policy and Regulatory Affairs, **Con Edison**
- Lee Soloman, Commissioner, **NJ BPU**
- Christian Brosseau, Vice President, Wholesale Markets, **Hydro-Quebec**

Discuss major industry issues:

- Beyond renewables** — The economics of other lower carbon options
- Competitive procurement** — Is it undermining capacity markets and what should the interactions between state laws and RTO markets be?
- Transmission** — Is it a competing product with generation and demand response?

Registration Fee:	Early Bird Discount	Standard Rate
Commercial	\$1,295	\$1,595
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The conference registration fee includes breakfasts, luncheon(s), reception, refreshments, and post-conference documentation. Payment in full is required for attendance. If payment or proof of payment is not received before the start of the event, our staff will require a credit card guarantee to allow entry. **All onsite registrations will be charged an additional \$100.**

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Venue:

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*Contact Platts Conferences if you have any physical access or dietary restrictions.

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A block of rooms has been reserved for Platts **6th Annual Northeast Power Markets Forum** participants at The Renaissance Arlington Capital View Hotel at a rate of \$229 single or double occupancy. The discounted rate will be honored until Friday, April 1, 2011 — based on availability. Reserve by calling 800-228-9290 (toll-free in the US) or 703-413-1300 (direct) and be sure to mention that you are attending **Platts 6th Annual Northeast Power Markets Forum**.

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